

AHS FOUNDATION
Year-End Treasury Report December 31, 2023

ASSETS - December 31, 2023

Tier I: Checking	9,929.34
Tier II	0.00
Student Awards Endowment	468,543.08
UofA MS Program Endowment	228,677.37
Total assets	707,149.79

2023 Budget Reconciliation

Budget Approved Dec 6, 2022

STUDENT AWARDS	2023 Budget	2023 Cost
Intern Scholarships - \$3,500 ea. x 3 + plaques	10,750	8,569
Academic Scholarships- \$2,500 ea x 3 + plaques	7,750	7,819
SARSEF and AZSEF Science Fairs	1,200	1,200
Sky School	1,000	0
Project WET	1,000	200
Symposium Student Registrations	800	800
Symposium Student Poster Awards	800	850
NAU Student Water Symposium	250	250
Contingency Awards (ASU Flow)	1,000	250
Total Approved Awards	\$ 24,550	\$ 19,938
BUDGETED OPERATING EXPENSES	Budget	2023 Cost
Insurance	817	863
Website Development	500	300
Fundraising	500	19
Outreach - mailings & printing	250	65
Operating	250	74
Total Proposed Operating Costs	\$ 2,317	\$ 1,320
Total Approved Budget	\$ 26,867	\$ 21,258

Reimbursible PAQMSH Expenses - 2023

Accounting*	633
Legal (MS Program)*	1,150
Total	\$ 1,782.55

* Unbudgeted MS Program Costs, Board Approved 1-27-23

2023 Revenue

Member Donations	6,121
2022 AHS Corp Donation Match	3,669
Corporate Donations (CAP, GSA, Amaz Smile)	1,313
Symposium Raffle Fundraiser	5,391
Jim Click Raffle	1,503
Foundation PAQMSH Maintenance Fee	4,000
PAQMSH Establishment Fund	30,417
PAQMSH Sustaining Endowment	100,000
2023 Unbudgeted Revenue	\$ 152,415

Restricted Donations Invested in Endowments

Student Awards Endowment	6,350
MS Program Establishment Fund	30,417
MS Program Sustaining Endowment	200,000
Total Invested in Endowments	\$ 236,766.67

2023 Overall Balance

Inflows	\$ 152,415.25
Outflows	\$ 259,807.70
2023 Balance	\$ (107,392.45)

Available Endowment Draw - 4% for Awards	\$ 18,741.72
Available Endowment Draw - 1% for Operating	\$ 4,685.43

AHS FOUNDATION ENDOWMENTS - 2023

4th Quarter Report

2023 Beginning Values (from 12/31/22)	STUDENT AWARDS ENDOWMENT	Individual Student Award Accounts				U of AZ MS Program
		Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund	
Fund Value	\$ 381,624.80	\$ 183,629.64	\$ 74,921.60	\$ 76,778.83	\$ 46,294.75	\$ 100,000.00
Value Fraction	1.000	0.481	0.196	0.201	0.121	

1st Quarter Student Awards Endowment Report						
3/31/2023	STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund	U of AZ MS Program
Qtr Beginning Value	381,624.80	183,629.64	74,921.60	76,778.83	46,294.75	\$ 100,000.00
Beginning Value Fraction	1.000	0.481	0.196	0.201	0.121	
1st Qtr Earnings (or loss)	25,526.29	12,282.70	5,011.39	5,135.62	3,096.58	(120.65)
Donations Invested	0.00	0.00	0.00	0.00	0.00	0.00
Quarter Ending Value	\$ 407,151.09	\$ 195,912.34	\$ 79,932.99	\$ 81,914.45	\$ 49,391.33	\$ 99,879.35
Ending Value Fraction	1.000	0.481	0.196	0.201	0.121	

2nd Quarter Student Awards Endowment Report						
6/30/2023	STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund	U of AZ MS Program
Beginning Value	407,151.09	195,912.34	79,932.99	81,914.45	49,391.33	\$ 99,879.35
Beginning Value Fraction	1.00	0.481	0.196	0.201	0.121	
2nd Qtr Earnings (or loss)	24858.26	11961.26	4880.24	5001.22	3015.55	81.21
Donations Invested	0.00	0.00	0.00	0.00	0.00	0.00
Quarter Ending Value	432,009.35	\$ 207,873.60	\$ 84,813.23	\$ 86,915.66	\$ 52,406.88	\$ 99,960.56
Ending Value Fraction	1.000	0.481	0.196	0.201	0.121	

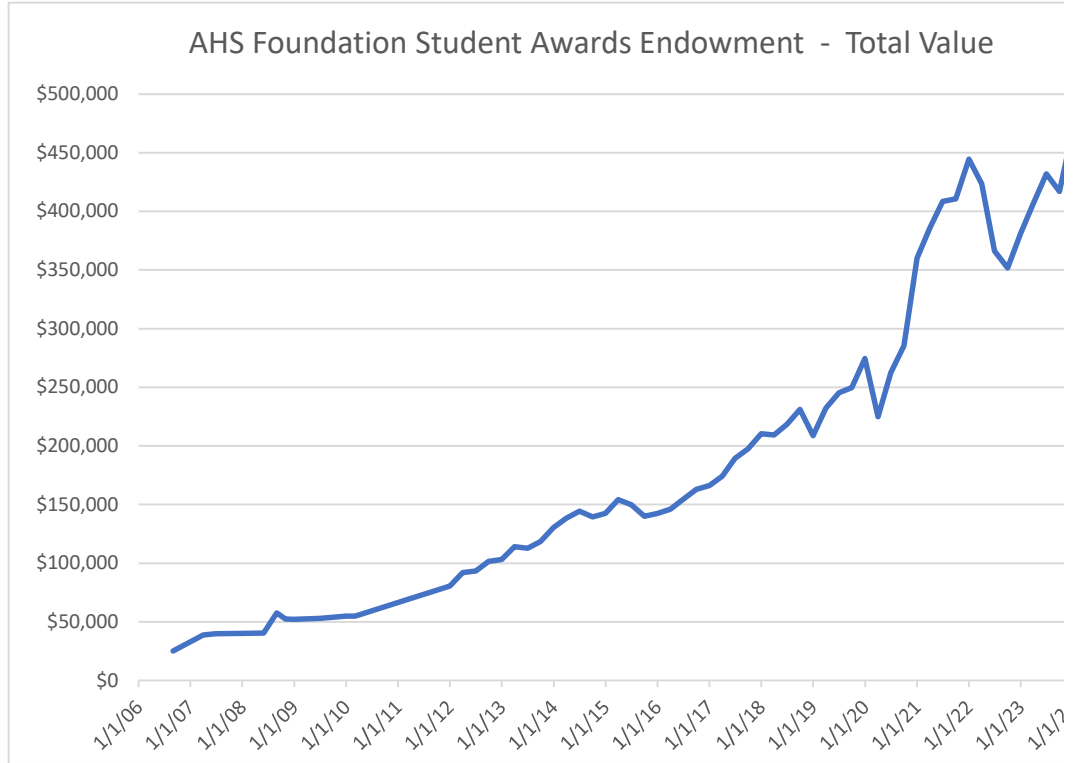
3rd Quarter Student Awards Endowment Report						
9/30/2023	STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund	U of AZ MS Program
Beginning Value	432,009.35	207,873.60	84,813.23	86,915.66	52,406.88	\$ 99,960.56
Beginning Value Fraction	1.00	0.481	0.196	0.201	0.121	
3rd Qtr Earnings (or loss)	-15109.18	-7270.21	-2966.27	-3039.81	-1832.89	2,237.14
Donations Invested	0.00	0.00	0.00	0.00	0.00	0.00
Ending Value	416,900.17	\$ 200,603.39	\$ 81,846.95	\$ 83,875.86	\$ 50,573.99	\$ 102,197.70
Ending Value Fraction	1.000	0.481	0.196	0.201	0.121	

4th Quarter Student Awards Endowment Report						
12/31/2023	STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund	U of AZ MS Program
Beginning Value	416,900.17	200,603.39	81,846.95	83,875.86	50,573.99	\$ 102,197.70
Beginning Value Fraction	1.00	0.481	0.196	0.201	0.121	
4th Qtr Earnings (or loss)	45292.91	21793.97	8892.03	9112.45	5494.46	(3,937.00)
Donations Invested	6350.00	5800.00	250.00	100.00	200.00	130,416.67
Ending Value	\$ 468,543.08	\$ 228,197.36	\$ 90,988.98	\$ 93,088.31	\$ 56,268.46	\$ 228,677.37
Ending Value Fraction	1.000	0.487	0.194	0.199	0.120	

Cumulative 2023 Donor Investment	6,350.00	5,800.00	250.00	100.00	200.00	130,416.67
Cumulative 2023 Earnings	80,568.28	38,767.72	15,817.38	16,209.48	9,773.71	(1,739.30)
Funds Withdrawn From Earnings	-	-	-	-	-	4,000.00
Total Restricted Principal - All Time	\$ 234,789.28	114,350.84	45,595.03	46,647.02	28,196.40	230,416.67
Total Earnings - All Time	\$ 233,753.80	113,846.52	45,393.95	46,441.29	28,072.05	(1,739.30)

AHS Foundation
Student Awards Endowment History
Sep 1, 2006 - June 30, 2023

Date	Value
9/1/2006	25,000.00
3/31/2007	38,717.74
6/30/2007	39,817.54
12/31/2007	40,197.79
5/31/2008	40,451.11
8/31/2008	57,609.02
10/31/2008	52,442.43
12/31/2008	52,162.48
6/30/2009	52,935.72
12/31/2009	54,959.60
3/5/2010	54,874.47
12/31/2011	80,381.07
3/31/2012	91,872.40
6/30/2012	93,221.62
9/30/2012	101,406.42
12/31/2012	103,129.72
3/31/2013	114,157.85
6/30/2013	112,572.25
9/30/2013	118,481.82
12/31/2013	130,503.23
3/31/2014	138,218.05
6/30/2014	144,362.51
9/30/2014	139,570.68
12/31/2014	142,487.07
3/31/2015	154,050.47
6/30/2015	149,678.20
9/30/2015	140,117.09
12/31/2015	142,320.47
3/31/2016	145,858.54
6/30/2016	154,409.66
9/30/2016	162,847.02
12/31/2016	166,082.15
3/31/2017	174,169.53
6/30/2017	189,445.97
9/30/2017	197,511.14
12/31/2017	210,401.72
3/31/2018	209,211.27
6/30/2018	218,469.63
9/30/2018	231,094.98
12/31/2018	208,677.53
3/31/2019	232,111.00
6/30/2019	245,278.03
9/30/2019	249,738.55
12/31/2019	274,404.82
3/31/2020	224,862.53
6/30/2020	262,405.90
9/30/2020	285,411.31
12/31/2020	360,255.37
3/31/2021	385,845.42
6/30/2021	408,525.96
9/30/2021	410,734.97
12/31/2021	444,448.89
3/31/2022	423,612.38
6/30/2022	366,111.63
9/30/2022	351,663.61
12/31/2022	381,624.80
3/31/2023	407,151.09
6/30/2023	432,009.35
9/30/2023	416,900.17
12/31/2023	468,543.08



AHS FOUNDATION
Approved 2024 BUDGET
 Approved 12/15/2023

STUDENT AWARDS	Budget	
Intern Scholarships - \$3,500 ea. x 3 + plaques	10,750	
Academic Scholarships- \$2,500 ea x 3 + plaques	7,750	
SARSEF and AZSEF Science Fairs	1,200	
Sky School	500	
Project WET	1,000	
Symposium Student Registrations	800	
Symposium Student Poster Awards	800	
NAU Student Water Symposium, ASU FLOW	500	
Contingency Awards	1,000	
Total Proposed Awards	\$ 24,300	90% Budget for student Awards

OPERATING EXPENSES	Budget	
Insurance (\$2 Mil)	1,200	
Website Development	500	
Fundraising	500	
Outreach - mailings & printing	250	
Operating	250	
Total Proposed Operating Costs	\$ 2,700	10% Operating
Total 2024 Budget	\$ 27,000	

**AHS FOUNDATION
2022 EDUCATIONAL AWARDS**

Several traditional AHS student awards were reduced or cancelled by Covid restrictions in 2021. Annual Intern scholarships were reduced from \$3,000 to \$1,500 Mentorships. UofA Sky School was cancelled. The AZSEF Science Fair was cancelled. The Foundation is hoping for a full year of educational support and awards in 2022.

		SCHOLARSHIPS			
9/15/2023	ck # 1287	Swastik Ghimire		B.S.	\$ 2,500
9/15/2023	1288	Eden Harper		M.S.	\$ 2,500
9/15/2023	1289	Marleigh Nicholas		PhD	\$ 2,500
					Total Scholarships \$ 7,500

		INTERN MENTORSHIPS			
6/22/2024	ck # 1303				
8/29/2023	1306				
1/17/2024	1323	NicolasGarnand	Bouwer	ASU	\$ 3,500
8/8/2023	1304				
9/17/2023	1314	Natalie Yuruk	Halpenny	ASU	\$ 3,500
9/4/2023	Transfer	Micah Bennessy-Butters	Avery	UofAZ	\$ 3,500
					Total Mentorships \$ 10,500

		OTHER STUDENT AWARDS			
2/24/2023	ck # 1300	SARSEF	Tucson Science Fair awards		\$ 600
3/24/2023	Transfer	AZSEF	Arizona Science Fair		\$ 600
9/4/2023	Transfer	Student Registrations	AHS Symposium		\$ 800
9/14/2023	1312	Cole Denver	Symposium Poster Awards		\$ 200
9/15/2023	1313	M. Catchem	Symposium Poster Awards		\$ 150
9/16/2023	1314	Eric Sjosted	Symposium Poster Awards		\$ 500
11/1/2023	Transfer	Meeting Support	ASU Flow		\$ 250
10/16/2023	1315	Project WET	Symposium Teachers Workshop		\$ 200
11/20/2024	Transfer	Meeting Support	Flagstaff Student Water Symposium		\$ 250
					Total Other Student Awards \$ 3,550

Total Awards to Students \$ 21,550

AHS FOUNDATION
WE THANK OUR DONORS AND SUPPORTERS!

SPECIAL THANKS TO THE AHS CORPORATE BOARD

THANK YOU TO OUR CORPORATE PARTNERS

Amazon Smile
Central Arizona Project
GeoSystems Analysis
Gila River Indian Community
Jim Click Automotive Team
HydroGeoChem Inc.
INTERA Inc.
Montgomery & Associates
Piteau Associates
Resolution Copper
Salt River Project

THE MANY DOZENS OF FUNDRAISING PARTICIPANTS

AHS Symposium Committee
Arizona Gives Donors
AHS Symposium Raffle Participants
All Jim Click Raffle Ticket Buyers

ALL AHS MEMBER DONORS

Mekeala Bennett	Jeremy Kuhn
Lauren Baader	Ken LaZura
Abra Bentley	Laurel Lacher
Mike & Lori Block	Kent Madison
Chris Brooks	John Malusa
Gary Burchard	Patrick Martin
Lauren Burokas	Mike Milczarek
Michael Carpenter	Ann & Errol Montgomery
David Christiana	Mark Murphy
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Eric Coulombe	Christie O'Day Bennon
Kirk Creswick	Davian Peterson
Alan Dulaney	Asia Philbin
John Ferrell	Paul Plato
Chuck & Mary Graf	Robert Sawrey
Howard Grahn	Sandy Strickler
Dennis & Jill Hall	Paul Whitefield
Marc Herman	Leah Wills
Mike Hulst	John Villinski
Abigail Kahler	

In 2023, the AHS Foundation received \$7,851 in personal member and corporate donations.
Plus more than \$5,000 from various fundraising events.

In addition, the Foundation received \$130,000 from Corporate sponsors to support the new U of Arizona MS Initiative:
Resolution Copper, SRP, Montgomery Assoc. GeoSystems Analysis, HydroGeoChem, Piteau Assoc., INTERA Inc
And Laurel Lacher and Mike Milczarek

Our total revenue for 2023 was more than \$131,700.
Total revenue does not include change of value of endowment investments.

We thank our corporate partners: Central Arizona Project; Montgomery & Associates;
Jim Click Automotive; and GeoSystems Analysis; and all the generous donors
who support our educational programs and our growing endowment fund.

AHS Foundation

	AHSF DIRECTOR POSITION								AHS Rep.
2006	H. Bouwer	G. Cordy	M. Geddis	M. Block	H. Grahn	E. Montgomery	M. Pearce	G. Small	B. Petrouson
2007	H. Bouwer	G. Cordy	M. Geddis	M. Block	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2008	H. Bouwer	G. Cordy	M. Geddis	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2009	M. Glotfelty	G. Cordy	M. Geddis	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2010	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	M. Hulst
2011	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	M. Hulst
2012	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	C. Ester
2013	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2014	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2015	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2016	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	D. Christiana
2017	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	D. Christiana
2018	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	M. Block
2019	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2020	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2021	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2022	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks
2023	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks
2024	C. O'day-Bennon	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks
2025	C. O'day-Bennon	E. Young	D. Bills		H. Grahn	E. Montgomery			

Officers
President
Vice President
Secretary
Treasurer

Director Term = 3 years
Officer Term = 2 years